

APPROVED



The Rosalyn Yalow Charter School

Minutes

Monthly Board Meeting

Date and Time

Tuesday October 8, 2024 at 7:30 PM

Mission Statement

The Rosalyn Yalow Charter School will strive to eliminate the learning achievement gap for economically disadvantaged urban children—including special needs students and English language learners—by using engaging and demanding education; a team teaching model, linking an experienced teacher with a licensed social worker in grades K-2 and with a teaching fellow in later grades; rich extracurricular activities (fencing, arts, chess) to educate the whole child; and family support counseling—all in order to graduate our students at or above grade level in literacy and math.

Vision

Yalow's goal: Developing the whole child, encouraging each young student to excel.

Trustees Present

Ben Yalow (remote), Dr. Debra Dennard (remote), Dr. Justin McCrary (remote), Dr. Ross Lyon (remote), Dr. Sandra Hayes (remote), Gregoria Feliciano (remote)

Trustees Absent

None

Guests Present

Alec Diacou, Kim Smaw, Kirsten Barclay (remote), Shelby Stenson, CPA (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Dr. Ross Lyon called a meeting of the board of trustees of The Rosalyn Yalow Charter School to order on Tuesday Oct 8, 2024 at 7:34 PM.

C. Approve agenda

Ben Yalow made a motion to approve the agenda.

Dr. Justin McCrary seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Items for Board Approval

A. October 8, 2024 Special Board Meeting Minutes

Dr. Sandra Hayes made a motion to approve the minutes from Special Board Meeting on 10-08-24.

Ben Yalow seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. 2023–2024 Financial Audit

Shelby Stenson, partner MMB & Co., presented the draft 2023–2024 financial statement audit for Board review and discussion. Dr. Lyon stated that the audit is thorough and detailed, and B. Yalow noted that the audit looks good, without any qualification.

Dr. Justin McCrary made a motion to approve the June 30, 2024 Audited Financial Statements and Independent Auditor's Report.

Dr. Debra Dennard seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Finance report

A. Finance summary

B. Yalow reported that the October 1, 2024 cash plus liquid investment balances was \$5,606,493. Although the school reaches its financial breakeven point with 490 students, we have downsized the number of new hires commensurate with current enrollment of 400 students to reduce the projected 2024–2025 deficit. Assuming the charter revisions are approved, the school will be back in the black by 2026-2027.

IV. Principal report

A. Updates

K. Smaw reported a 91% student attendance rates for the first month of school, and benchmark student assessments begin next week. Three replacement teachers will be hired.

V. Executive Director Report

A. Replacement of CHHS parapet roof

A. Diacou reported that Jane Schwedfeger, director of property management for the Archdiocese, provided the following updates on the roof replacement project. Steel dunnage to support the 11 HVAC compressors cannot be installed until the installation plans are reviewed (again) with the Archdiocese architect hired to inspect the roof. New code regulations for depth of material roofing insulation may impact the required height of the steel dunnage when both roof and insulation are finally replaced by the Archdiocese.

It seems likely that Yalow will be required to have architects supply new dunnage drawings reflecting current depth requirement for roofing insulation.

A. Diacou reiterated Yalow's expectations that the HVAC compressors be installed on the roof during the 2025 Easter break—when the school is closed to students—and when Allcom Electric expects to complete the electric switch replacement project.

B. Compliance updates

A. Diacou reported:

1. MMB's 2023–2024 financial audit is complete.
2. Four charter revision applications are in process of submission to NYSED: a) Grade Level Expansion (10.2.24) (material revision); b) KDE-Benchmark 8-Team Teaching (material revision); c) Enrollment Policy and Procedures (non-material revision); and d) Promotion and Retention Policy (non-material revision).
3. Communication with parents, teachers, and other school partners will be published on Wednesday, October 9, as stipulated under charter revision requirements, and sent via backpack, Mailchimp email, and web site notice.
4. Yalow's PBX phone system warranty expired and the school's PBX phone system was replaced on October 3, 2024.
5. Montefiore School Health Program (MSHP) will survey their two Yalow offices on Thursday, October 9, 2024 and begin implementation of NYS Office of MentalHealth protocols for securing office and phone and computer data connections.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:12 PM.

Respectfully Submitted,
Dr. Sandra Hayes

Documents used during the meeting

- ROSALYN YALOW CHARTER SCHOOL - 06.30.2024 - FS - DRAFT #2.pdf