

APPROVED



The Rosalyn Yalow Charter School

Minutes

Monthly Board Meeting

Date and Time

Tuesday November 15, 2022 at 6:30 PM

Location

4th floor cafeteria
Rosalyn Yalow Charter School
650 Grand Concourse, Bronx, NY 10451

Mission Statement

The Rosalyn Yalow Charter School will eliminate the learning achievement gap for economically disadvantaged urban children—including special needs students and English language learners—by using engaging and demanding education; a team teaching model, linking an experienced teacher with a licensed social worker in grades K-2 and with a teaching fellow in later grades; rich extracurricular activities (fencing, arts, chess) to educate the whole child; and family support counseling—all in order to graduate our students at or above grade level in literacy and math.

Vision

Yalow's goal: Developing the whole child, encouraging each young student to excel.

Trustees Present

B. Yalow (remote), G. Feliciano, I. Lee (remote), M. Balbuena, R. Lyon (remote), S. Hayes

Trustees Absent

L. Howard

Guests Present

A. Diacou, Don Mabrey (remote), K. Smaw

I. Opening Items

A.

Record Attendance and Guests

B. Call the Meeting to Order

M. Balbuena called a meeting of the board of trustees of The Rosalyn Yalow Charter School to order on Tuesday Nov 15, 2022 at 6:57 PM.

II. Items for Board approval

A. Election of Board Treasurer

M. Rosen resigned effective October 31, 2022.

III. Finance report

A. FY2022–2023 cash forecast

Cash balances November 9, 2022: \$6,265,496.

Remaining cash after Hayes construction costs paid: \$3,443,196 (excludes potential ARP for 2022–2023).
(includes updated electric switchgear estimate of \$1,500,000)

Forecast cash balances June 30, 2023: \$1,805,356. This is the starting point for projecting school's financial viability in FY2023–2024.

IV. Principal report

A. Enrollment 2022–2023

First day of school was September 6, 2022.

- buses began Monday, September 12.
- official ATS enrollment is 449 students, as of November 11, 2022.

	Week 1					Week 2					
	9/5	9/6	9/7	9/8	9/9	!!	9/12	9/13	9/14	9/15	9/16
Attendance:	NA	336	364	383	381	!!	397	423	373	420	411
	Week 3					Week 4					
	9/19	9/20	9/21	9/22	9/23	!!	9/26	9/27	9/28	9/29	9/30
Attendance:	411	423	382	419	401	!!	NA	367	392	414	403
	Week 5					Week 6					
	10/3	10/4	10/5	10/6	10/7	!!	10/10	10/11	10/12	10/13	
Attendance:	416	400	376	426	411	!!	NA	419	377	428	
	Week 7					Week 8					
	10/17	10/18	10/19	10/20	10/21	!!	10/24	10/25	10/26	10/27	10/28
Attendance:	422	419	397	427	414	!!	411	428	384	423	
	388										

	Week 8					Week 9				
	10/31	11/1	11/2	11/3	11/4 !!	11/7	11/8	11/9	11/10	
11/11										
Attendance:	399	406	390	408	408 !!	415	NA	364	387	NA

Attendance is being taken twice daily—8:30 a.m. and 12:00 p.m.—to capture those students who may be arriving late, and not being counted in daily attendance reports.

V. Executive Director Report

A. Updates: major CHHS building issues impacting Yalow

CHHS sent Allcom a letter requesting additional bidding information necessary to evaluate Allcom Electric's October 12, 2022 bid and ascertain a total project cost for CHHS switch replacement.

Allcom's revised cost proposal of \$1,088,000 includes several caveats that will raise cost estimates for this project.

- **best-guess cost estimate is \$1.5 million.**

B. Programmatic Expenditures Breakdown FY2019 v. FY2023

When the Yalow was reviewed for charter renewal in 2020, the attached snapshot of programmatic expenditures was included in our charter renewal application. The February 24, 2020 *Renewal Recommendations for Charter Schools Authorized by the Board of Regents, p.6 attached*, states, as follows:

- ***"RYCS appears to be in very good financial condition as evidenced by performance on key indicators derived from the school's independently audited financial statements."***

Since FY 2019, Yalow has shifted more money toward teachers (**45.2% today v. 35.7%** in FY2019), and spends fewer dollars on administration (**14.2% today v. 18.9%** in FY2023):

	FY 2019		FY2023	
Revenue	\$9,593,203	100% !!	\$12,904,289	100%
Rent	1,942,000	20.2% !!	2,500,000	20.7%
Administration	1,812,501	18.9% !!	1,717,447	14.2%
General Ed teachers	2,871,207	29.9% !!	3,834,482	31.7%
Special Ed/ELL teachers	507,874	5.3% !!	1,055,513	8.7%
BAE teaching artists	104,731	0.5% !!	333,230	2.8%

C. Financial Transparency Report comparisons: 2019, 2020, 2021

Using public data prepared by NYSED for the 3 year period, 2019–2021, we are able to present per pupil expenditure comparisons and NYS student assessment outcomes for Yalow, NYS, and Yalow's two prospective merger partners, Global Community Charter School and South Bronx Charter School for International Cultures.

With 27.3% ELL students and 16.7% special ed students, Yalow expenditures per student and student outcomes compare very favorably to those for Global Community, South Bronx International, and NYS schools as a whole. The same formula for student funding applies equally to all NYC charter schools. *NYSED Financial Report comparisons for 2022 have not yet been published.*

Key 2021 observations:

- Yalow expenses per student were \$16,484 compared with the NYS average of \$23,468.
- Yalow's 2022 ELA/Math scores compare favorably with those for Global Community and South Bronx International (refer to attached bar charts)
- Yalow outperformed CSD7, CSD9, and Bronx schools
- Yalow underperformed NYC in ELA and math
- Yalow outperformed Global Community and South Bronx International in math and almost tied the NYS weighted average for grades 3–5

The February 24, 2020 *Renewal Recommendations for Charter Schools Authorized by the Board of Regents*, p.3, states: *"In general, proportionately more ELLs/MLLs reach English proficiency at RYCS in comparison to ELLs/MLLs attending NYC CSD 9 schools. In ELA, Yalow's ELL/MLL, SWD, and ED students tend to outperform students in schools with similar grade spans and demographics."*

In 2020, Education Commissioner Shannon Tahoe identified the Rosalyn Yalow Charter School as one of 582 high-achieving schools, writing: *"Recognition schools are those with high academic achievement and strong progress, that also **perform acceptably for all subgroups for which they are accountable...** Recognition schools like Rosalyn Yalow Charter School represent the very best in public education and are a testament to the hard work and dedication of your students, staff, and community."*

VI. NYC Charter School Center analysis 2022 NYS assessment data

A. Assessment score comparisons: NYS v. NYC charters

As per a correspondence from James D. Merriman, Chief Executive Officer, due to the lack of assessments in 2020, low number of test takers in 2021 and differences in the assessment format, we caution that the results from the 2022 assessments are not directly comparable to any other year; they better serve as a baseline for future years. Furthermore, noted that definitive comparisons between district and charter schools as to sector efficacy are difficult to make given differences in mission, enrollment structure and demographics. Any comparisons are meant to provide context and start conversations, not end them.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:59 PM.

Respectfully Submitted,
L. Howard

Documents used during the meeting

- Construction Cash Flow forecast_110922.pdf
- Fwd FollowUp.pdf
- Yalow Programmatic Expenditures Breakdown FY 2022 - 2023.pdf
- Yalow Programmatic Expenditures Breakdown FY 2021–2022.pdf
- Programmatic Costs 2018-2019.pdf
- Copy-Yalow Pages from Regents Charter Renewal 3.2.20.pdf
- Financial Transparency Reports.pdf
- RYCS NYS_ELA MATH_2022 with Comps JP.pdf
- Per Pupil Expenditure Comparison Analysis Summary 11.14.22.pdf
- 2021 | ROSALYN YALOW CHARTER SCHOOL - Financial Transparency Report | NYSED Data Site.pdf
- 2021 | GLOBAL COMMUNITY CHARTER SCHOOL - Report Card | NYSED Data Site.pdf
- 2021 | SOUTH BRONX CHARTER SCHOOL - Financial Transparency Report | NYSED Data Site.pdf
- Comparison-State Assessment Scores & NYC Charter Schools.pdf