

ROSALYN YALOW CHARTER SCHOOL
Board of Trustees Meeting
Minutes

Tuesday, January 17, 2017, 6:30 p.m.
116 E. 169th St.
Bronx, New York 10463

Trustees Present

John Carr, Gregoria Feliciano, Sandra Hayes, Bill Jackson, Shirley Saunders, and Benjamin Yalow. Alec Diacou, Executive Director, Letta Belle, Principal, Yvonne Booker-Byers, director of assessment, Collin Raymond (CSBM), and Miguel Balbuena (Board nominee) were also in attendance.

Call to Order

The meeting was called to order at 6:35 p.m. A quorum was present.

Adoption of Agenda

The Agenda was adopted.

Approval of Minutes

The draft Minutes for the Meeting held on December 22, 2016, as amended, upon a motion duly made and seconded, were unanimously approved.

Executive Session

The board chairman requested the board to go into Executive Session to discuss a personnel matter.

Finance Report

Most expenses are projecting on or below budget yielding savings on the expense side.

6-month net income is \$254,792, \$243,985 ahead of budget. Special Education student revenues are now forecast to be over budget by \$14.2k; 4 students remain in the CSE pipeline awaiting meeting dates. Net income for FY16-17 is projected to come in at \$110,220 vs. \$20,960 budgeted.

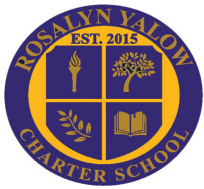
The director of assessment secured a \$4k restricted grant from the Citizens Committee for the City of New York to be used for playground equipment.

Principal Report

Principal Belle gave a quick oral report.

Executive Director Report

8 employees enrolled in Yalow's new 401(k) plan. Yalow will grow by 50% in FY17-18 to 374 students, bringing total classrooms to 13: (3) K, (3) 1st-, (4) 2nd-, and (3) 3rd-grades. Student recruitment workshops with parents at Head Start and universal pre-K programs have begun in CSD8, 9, and 10. Yalow's student enrollment lottery will be held prior to April 15. School employees will increase by 35% (approximately. 15).



The executive director gave an overview of the search process for a new school location for FY 18-19. At 179th St. & Jerome Ave. (CSD9), there is 56,000 s.f. available in a new, raw building. Yalow would be responsible for \$7 million to complete interior construction of rooms; owner is asking \$40/s.f. rent, or \$2,240,000 p.a.. Built to School Construction Authority specs; the playground is 30' x 200'; #4 & #D trains nearby, public parking across the street for staff.

As described in the 2014 charter application, Civic Builders remains committed to partnering with Yalow to identify and buildout a new school. An update will be provided at March board meeting.

New Business

Board requested follow-up phone calls be made to parents of the 47 students on the chronic absentee report and invited the dean of students to our February board meeting.

Board members expressed need to learn more about fundraising options and asked the executive director to invite the development director for Riverdale Country School to provide an overview at the next board meeting.

Public Comment

There were no public comments.

Adjournment

The meeting was adjourned at 8:49 p.m.

Submitted by
Shirley Saunders, Secretary
Approved by Board of
Trustees on February 21, 2017