



ROSALYN YALOW CHARTER SCHOOL
Board of Trustees Meeting
Minutes

Tuesday, October 18, 2016, 6:30 p.m.

116 E. 169th St.

Bronx, New York 10463

Trustees Present

John w. Carr, Gregoria Feliciano, Sandra Hayes, Bill Jackson, Ivan Lee, Shirley Saunders, and Benjamin M. Yalow. Michael Rosen participated via Skype. Board candidate Miguel Balbuena, Alec Diacou, Executive Director, and Letta Belle, Principal, Monique Evans, Operations Manager, Collin Raymond, CSBM were also in attendance.

Call to Order

The meeting was called to order at 6:35 p.m. A quorum was present.

Adoption of Agenda

The Agenda was adopted amended as follows: A resolution was introduced by Mr. Carr, and unanimously approved.

Resolved: The Rosalyn Yalow Charter School Board of Trustees, having conducted a thorough background check via a fingerprint scan as required and having discovered no State or federal criminal history, has voted to select Miguel Balbuena as a final candidate to its Board of Trustees, with a term expiring on September 1, 2017, pending approval by SED. The resolution approving Miguel Balbuena is formally adopted upon SED's approval.

Approval of Minutes

The draft Minutes for the Meetings held on September 20, 2016, upon a motion duly made and seconded, were unanimously approved.

Finance Report

First quarter net income is \$128,028; \$137,192 ahead of budget, due largely in part to late staff hirings (e.g., principal and teachers). Revenue projections reflect expected final enrollment of 249 students (vs. 245 for September and 247 currently due to beginning of school year enrollment turnover). Revenues are lower than budgeted: SpEd enrollment and revenues are down (\$60,000) due to student transfers over the summer (5 students remain in the CSE pipeline, with three meetings scheduled for Monday October 17, and 2 cases waiting on scheduled meetings); grant income is off by \$100,000. Many expenses are projecting at budget, but a deeper review with management will be performed over the coming months to tighten up spending projections. Net income for FY16-17 is projected to come in at (\$2,200). Current projection is more sensitive to SpEd and grant revenue assumptions, than to expenses, which are being managed well.

Principal Report

Principal Belle provided an update on the Singapore math and CKLA programs. Math scope and sequence is completed: 4 NWEA interim student assessments are scheduled, as well as an



instructional assessment calendar. Math night: for parents takes place November 3rd, 2016. Leveled library books purchased (150 to 200 per class). The school has been using moral compass assemblies for goal setting and student recognition.

Executive Director Report

Mr. Diacou requested and received approval to use \$3,000 from the professional development budget to reimburse three teacher-social workers attending Relay GSE \$1,000 of their \$7,250 tuition. Also requested and received approval to spend \$8,500 of capital funds to install up to 9 of the donated interactive white boards received from Riverdale Country School.

New Business

There was no new business.

Public Comment

There were no public comments.

Adjournment

The meeting was adjourned at 8:30 p.m.

Submitted by
Shirley Saunders, Secretary
Approved by Board of
Trustees on December 20,
2016